

# Godrej App

NEW DELHI, Dec 16: Godrej Appliances today revised downwards its turnover target to Rs 3,500-3,600 crore for the current fiscal from Rs 3,750 crore earlier due to demonetisation. – PTI

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crore for the current financial year from ₹3,750 crore earlier due to demonetisation. The Godrej group firm is expecting almost a flat growth in the third quarter (October-December), although the uptown sales have revived in December. The company is expecting to witness growth from January next year. "We would start getting growth from January. Hopefully, we would have a good summer and would bounce back in February and March with cooling products," Godrej Appliances Business Head & EVP Kamal Nandi said. The firm is now foraying in the air purifier segment, and has launched a model in the Delhi market on pilot basis. "We would formally launch it in the September next year, in the beginning of the festive sales. Right now, we are testing the market," he added. PTI

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NEW DELHI, Dec 16 (PTI)

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He further added: “We have been growing in the first seven months at 26 per cent and now we would go

down to half, around 15 per cent. We have lost two month as the company witnessed a degrowth in November with a drop of sales, around 35 per cent, and December would be flat.”

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# ગોદરેજ અપ્લાયન્સિસે ટર્નઓવરનું લક્ષ્ય ઘટાડી ₹3,500 કરોડ કર્યું

એજન્સી > નવી દિલ્હી

નોટબંધીથી લોકોની ખરીદશક્તિ પર અસર થઈ હોવાને પગલે ગોદરેજ અપ્લાયન્સિસે તેના ચાલુ વર્ષના ટર્નઓવરનો લક્ષ્યાંક ₹3,750 કરોડથી ઘટાડીને ₹3,500-3,600 કરોડનો કર્યો છે. ડિસેમ્બર મહિના દરમિયાન વેચાણમાં વૃદ્ધિ થઈ હોવા છતાં ગોદરેજ ગ્રૂપની કંપનીને ઓક્ટોબર-ડિસેમ્બર

ત્રિમાસિક ગાળા દરમિયાન વૃદ્ધિ સ્થિર રહેવાની ધારણાં છે. કંપનીના બિઝનેસ હેડ અને એક્ઝિક્યુટિવ વાઈસ પ્રેસિડેન્ટ કમલ નંદીએ જણાવ્યું હતું કે ગત વર્ષે અમારું ટર્નઓવર આશરે ₹3,000 કરોડની આસપાસ હતું જ્યારે આ વર્ષ માટે અમે ₹3,700 કરોડના ટર્નઓવરનું લક્ષ્યાંક નિર્ધારિત કર્યું હતું. ચાલુ વર્ષના પ્રથમ સાત મહિના 26 ટકાના દરે વૃદ્ધિ નોંધાવી હતી.

## Godrej Appliances cuts turnover target for FY17

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**Godrej cuts target:** Godrej Appliances on Friday revised downwards its turnover target to Rs 3,500-3,600 crore for the current financial year (2016-17) from Rs 3,750 crore set earlier due to demonetisation.

**PTI**